

**29.—Average Corporation Income Tax Assessed, by Income and Occupation Classes,
Fiscal Year 1940**

Income Class	Average Tax	Occupation Class	Average Tax
	\$		\$
Up to \$2,000.....	87.99	Agrarians.....	813.41
\$ 2,000 to \$ 3,000.....	361.75	Merchants, retail.....	1,274.05
\$ 3,000 to \$ 4,000.....	517.27	Merchants, wholesale.....	2,360.74
\$ 4,000 to \$ 5,000.....	663.15	Manufacturers.....	8,190.61
\$ 5,000 to \$ 6,000.....	820.88	Natural resources.....	30,499.61
\$ 6,000 to \$ 7,000.....	942.10	Financial.....	2,490.63
\$ 7,000 to \$ 8,000.....	1,097.64	Transportation and public utilities...	10,399.10
\$ 8,000 to \$ 9,000.....	1,228.05	All others.....	1,489.00
\$ 9,000 to \$10,000.....	1,352.39		
\$10,000 to \$15,000.....	1,805.83		
\$15,000 to \$20,000.....	2,461.63		
\$20,000 to \$25,000.....	3,181.94		
\$25,000 to \$30,000.....	3,877.02		
\$30,000 to \$35,000.....	4,413.81		
\$35,000 to \$40,000.....	5,119.75		
\$40,000 to \$45,000.....	5,975.03		
\$45,000 to \$50,000.....	6,967.15		
\$50,000 or over.....	50,181.38		
General Average.....	4,438.83		

**30.—Corporations Assessed for Income Tax, with Net Income Assessed and Income
Tax Assessed Thereon, by Occupation Class, Fiscal Year 1940**

Occupation Class	Number	P.C. of Total	Net Income		Tax Assessed	
			Amount	P.C. of Total	Amount	P.C. of Total
			\$		\$	
Agrarians.....	148	0.84	823,078	0.15	120,386	0.15
Merchants, retail.....	3,440	19.53	28,494,718	5.22	4,382,759	5.54
Merchants, wholesale.....	1,931	10.96	30,499,657	5.59	4,558,606	5.76
Manufacturers.....	4,711	26.74	257,384,685	47.16	38,585,983	48.74
Natural resources.....	335	1.90	68,446,791	12.54	10,217,371	12.90
Financial.....	3,457	19.62	75,329,174	13.80	8,610,142	10.88
Transportation and public utilities.....	823	4.67	56,902,835	10.42	8,558,562	10.81
All others.....	2,773	15.74	27,951,117	5.12	4,129,015	5.22
Unclassified.....	-	-	-	-	3,487	1
Totals.....	17,618	100.00	545,832,055	100.00	79,166,311	100.00
Debit adjustments.....	-	-	-	-	962,842	-
Net Totals.....	17,618	-	-	-	78,203,469	-

¹ Less than 0.01 p.c.

Excise War Taxes.—In addition to the income tax and to those war taxes collected by the Department of Finance, as outlined in the text at p. 759, there are certain excise war taxes collected by the Department of National Revenue. These amounted to \$169,703,055 for 1940.